MORE TO REVISE BANKING LAWS

Bank May Start Business Without Actually Paying in Minimum Capital.

MONEY IS ONLY SUBSCRIBED

Safety of Stable Banks Requires More Careful Supervision of

As an illustration of the laxity of Virginia bankling laws, a well-known lawyer, who had recently secured a charter for a State bank, made the statement a few days ago that a charter could be secured and a banking business could be begun without actually paying a dellar of the capital stock. To be more explicit, a bank may be chartered with a maximum capital of a million dellars and a minimum authorized capital of \$100,000, and with this authority may begin banking without actually having paid in a dellar of the capital.

Of course, this capital is subscribed, but there is a wide difference between subscription and payment. The point made by the attorney in question was that the announcement of the charter of the bank would lead the public to believe that at least the minimum authorized capital had been actually paid in cash as a basis for beginning business.

Laxity of Laws.

This situation is pointed out as one

naid in cash as a basis for beginning pusiness.

Laxify of Laws.

This situation is pointed out as one illustration of the looseness of the State's banking laws and the need of legislation that will protect the sound and stable institution, and will gave unwary depositors from being yletimized by "hot air" banks. The opportunity for manipulation and peculation is admittedly much greater in State and private banks under existing laws than in national banks, which are subject to rigid examinations by experts at unexpected times.

The need of revision of the banking laws of the State promises to become an issue at the next session of the Legislature. Since the last session a bank in Newport News he been wrecked by the peculations he been wrecked by the peculations he bear worked by the peculations the cashier, who afterwards committed suchde. In this city a bank has just discontinued business under conditions that made it necessary to liquidate and it is conceded that the stockholders or some of them will lose part of their holdings.

DEFEATED PLAN OF WASHINGTON

South Carolinians Buy Property to Keep Negro's School

FELL FROM CAR AND DROWNED

Conductor Knocked Off by Telegraph Pole Near Old Point.

[Special to The Times-Dispatch.]
NEWPORT NEWS, VA., June 9.—W.
H. Richardson, a conductor employed
by the Newport News and Old Point
Railway and Electric Company, was
knocked from his car by a telegraph!
pole this afternoon when the car was
on the trestle crossing Mill Creek, at
Old Point. He was drowned before
assistance could reach him. The body
has not been recovered.

CUPID BOOSTS PRICE OF MEAT

Rise in Prices Laid to Coming Nuptials of Gustavus Swift - of Ghicago.



WILLIAM II. PASCO, Who appears in "East Lynne" at the Academy of Music this week.

AMUSEMENTS.

Academy—"East Lynne."

Highus—"Kaobs o' Tennessee."
Idlewood Far Ahead.

A brief trip 50 Baltimore and Washington and an inspection of the fast summer parks of those two cities last mation in comparison with Idlewood Park, Richmond's pleasure resort.

Thursday night Bay Shore Park, near Baltimore, had fewer than 100 patrons. This grant and the control of the Bullous and the thousands of incandesseriated selectric lights.

Luna Park, Washington's summer and washington papers shows that the owners, proprietors and operators of the stage of the Billoual this wook.

A careful perusal of Baltimore and Washington papers shows that the owners, proprietors and operators of the two parks do not believe in ord of the papers and horse two parks and not believe in ord of the park was found in the papers of the two careful perusal of Baltimore and Washington papers shows that the owners, proprietors and operators of the two parks do not believe in ord of the park was found in the papers of the two parks and not believe in ord of the park was found in the papers of the two parks and not believe in ord of the park was found in the papers of the two parks and not believe in ord of the park was found in the papers of the two careful perusal of Baltimore and Washington papers shows that this season in Bay Shore or Luna Park, Baltimore and Washington.

A careful perusal of Baltimore and proposition of the papers of the two careful perusal of the papers of the two cities.

At no time since falewood Park operators of the papers of the two cities.

At no large the paper of the papers of the two papers and two days to revenue the papers of the two cities.

At no large the paper of the papers and two days have been written and proposition of Southern Alabama. So the fall-washington of Southern Alabama. So the fall-wash

Forecast for the Week.

President Roosevelt will be at the Jamestown Exposition again on Monday to deliver two addresses and take part in the colobration of Goorgin Day. After reviewing the floet of American and foreign war vessels he will deliver his first address from the grandstand at the exposition. A military and naval parade will follow, after which the President will visit the negro exhibit and the Georgia Building, where he will be given a reception by the women commissioners. In the afternoon he will address the National Editorial Association, and then return to Washington.

LOS ANGELES, CAL., June 9.—Two passengers, a man and a woman, were linest instantily killed and fitting the content of the other swere more or less seriously in-

Every weman covets a shapely pretty figure, and many of them deplore the

Married loss of their girlish forms after marriage. The bearing of children is often destructive to the mother's shapeliness. All of this can be avoided,

however, by the use of Mother's Friend before baby comes, as this great liniment always prepares the body for the strain upon it, and preserves the symmetry of her form. Mother's Friend overcomes all the danger of child-birth, and carries the expectant mother safely through this critical period without pain. It is woman's greatest blessing. Thousands gratefully tell of the benefit and relief derived from the use of this wonderful

remedy. Sold by all druggists at \$1.00 per bottle. Our little book, telling all about this liniment, will be exect free.

The Bradleid Regulator Co., Marie, G.

Peace as demanded by enightened public scheduled to doliver several addresses duropinion and modern civilization will be the ing his Western trip this week. Monday child topic of the world this week on the new of the second Hagne Conference, which has been called to meet at the Netherlands capital by the Emperor of Russla. The congress will assemble on June 16th, and representatives of forty-six countries will be in attendance.

President Rosevet will be at the Junesteur, Exposition again on Monday to the Commercial Club at St. Paul.

The National Conference of Charities will meet at Minneapolis, June 13 to 19. Archbishop Ireland will preach the annual sermon.

CHICAGO, June 9.—While President
Roosevelt and other learned men are
puzziling their heads endeavoring to
find the cause of the recent rise in the
price of meat and are considering the
advisability of calling in the Departiment of Justice to investigate the manvalue of the recent rise in the
defence of the present is society here
with declare conserved as responsible for the present state of
afrairs, for young Gustavus Swift, son
of the Complete of the great packinghouse, is to be married on June 10th.
Weedlings are always expensive and
a young bridgeroon needs plenty of
money for feathering the new needs, Although all Kenwood has been entertaining Miss Pitzgerald, the bridge-elect
the many "thoovers' cannot possility
the many "thoovers' cannot possility
the forthcoming.

Serolusiy injured: Jack Green, back
Serolusiy injured: Jack Green

Serious Fire at Dooley, SARGENT, KY., June 8.—At Dooley, Va., fire last night destroyed several houses, entailing a loss of \$50,000. The family of Patrick Snodgrass may die

1

NEW MEMBER OF FAWCETT CO. NEWS GATHERED FROM SOUTHSIDE

To Elect Successor to Councilman C. C. Jones, Who Is Now in Florida.

NEW MAN PROBABLY REAMS

Manchester Table Company Begins Work-Bids for School Building.

Manchester Bureau, Times-Dispatch, No. 1102 Hull Street.

To Get School Bids.

At the next meeting of the Buildings and Land Committees it is expected that all the bids for the building of a new school will be handed in. The bids returned after the first advertisement were all deemed to be of too high a figure, and all were returned to the bidders. The secretary was then instructed to write to these bidders and ask for lower bids. Several others who had not entered bids at first were also included in the later correspondence.

Mr. Hatcher Goes. To Get School Bids.

Mr. Hunter Hatcher, health officer of Waco, Tex., who has been visiting Mr. R. P. Smith, has returned to his home.

IS ABOLISHED NOW

Practice Has Entirely Ceased,

By WALTER EDWARD HARRIS
WASHINGTON, D. C., June 9.—The
board of visitors of the Naval Academy
found during their recent annual session at Annapolis that hazing is absolutely abolished. The board not only
had the assurances of the officers in
charge of the institution and the middies themselves that the practice had
ceased, but the testimony of oytsiders, citizens of Annapolis, who are famillar with conditions at the academy,
was unaimous to the effect that there
is no more hazing.
"And the institution was never in
finer condition," said Representative
L. P. Padgett, of the Seventh Tennessee, a member of the board, who was
in Washington on his way home from
the session at Annapolls. "The discipline is excellent, in fact, it is very
doubtful if it was ever better. They
give the lie to the frequent statement
that discipline and the morals of the
school could not be maintained were
hazing abolished."
It was interesting to hear Mr. Padgett describe unexpected visits to the

senou could not be maintained were hazing abolished."

It was interesting to hear Mr. Padgett describe unexpected visits to the mess hall made by various members of the board during meals.

"We found the food excellent, well selected, and well prepared," said Mr. Padgett. The only complaint I was able to get out of a single one of the boys was that too many vegatables were served; that they were given three vegetables when two or even one would be enough. It struck me that was very funny complaint to make."

SAVANNAH, GA., June 9.—Policoman T. R. Avaunt emptied his pisted into Napoleon Sevirol, an Italian, this morning. Sevirol died while on the way to the police station. He tails morning that the several been shot twice in the head and four times in the body.

The officer's coat was cut in three places, but the knife used by Sevirol hald failed to reach Avaunt's flesh. Avaunt-had been shadowing the Italian, whose actions had excited his suspicious.

Serious Fire at-Deoley.

SARGENT, KY., June 9.—At Dooley,

The "ragged army" has been arriving

Serious Fire at-Deoley,
SARGENT, KY., June 9.—At Dooley,
Ya., fire last night destroyed soveral
houses, entailing a loss of \$50,000. The
family of Patrick Snodgrass may die
as a result of shock.

At Sweetbriez Institute,
[Special to The Times, Dispatch.]
AMIRINST, VA., June 9.—The Sweetbrier
Institute commencement began to-day with
the commencement by the first the time fixed for the parade the
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Commencement at Syracuse,
syracuse fixed at the course
with out a special time, a special time,

PASTOR DIES IN HOSPITAL HERE

Rev. Dr. L. B. Johnston, of South Boston, Passes Away at Memorial.

WIDELY KNOWN IN THE STATE

Edited Presbyterian Record Two Years and Wrote Papers on Church Polity.

Rev. Dr. Lewis Burwell Johnston, pastor of the Presbyterian Church at South Boston, who was brought to the

Manchester Bureau, Times-Dispatch, No. 1102 Hull Street.

At the next meeting of the City Council the resignation of Mr. Carter C. Jones, who resigned his seat in the Assembly to accept a position as trainmaster of the Atlantic Coast Line Railingait in Jacksonville, Fla., will be acted upon, and a choice as to his successor made.

Of the two candidates said to be in the field for the honor, Mr. G. W. Reams and Mr. Waverley Nunnally, Mr. Reams is generally looked upon as the one who will be selected. He is one of the best known business men in Manchester, and he is noted for his public spirit and his civic pride. Mr. In Manchester, and he is noted for his manchester, and he is noted for his public spirit and his civic pride. Mr. Nunnally is also well known in Manchester. It is not thought, however, that he will make any determined effort to become a member of the Council just now.

Beginning of New Industry.

The Manchester Table Works, said to be the only plant of its kind in this section of the country, has begun work. The plant inanufactures only tables, making a specialty of all sorts of fancy designs and unique patterns.

The most modern machinery has been installed, and a number of expert tablemakers have been frought here from the North, Mr. J. A. Reams is manager of the firm.

To Get School Bids.

At the next meeting of the Build.

Rev. Dr. Londs at the Presbyterian Church at South Boston, who was brought to the Memorial Hospitia a few days ago, ded to the meetings, 115 two sons.

The body was sent to South Boston, Wn., on December 26, 1848. He entered the part of the follow as a trainmagent from the firm.

Beginsing of the will be acted in the days and unique patterns.

The most modern machinery has been installed, and a number of expert tablemakers have been frought here from the North, Mr. J. A. Reams is manager of the firm.

To Get School Bids.

At the next meeting of the City of the City of the South Boston, Wn., on December 26, 1848. He entered the presbyterian Church at few is south to be present

OBITUARY.

Mrs. Sarah Frances Branch Scott.

Mrs. Scott was the fifth child and second daughter of the late Thomas Branch and Sarah Fride Read, his wife. She was born in Fetersburg. October 19. 1834. and was married in that city on the fifth of the Richmond and Petersburg Railroad for many years, and vice-president of the Morchant's National Bank, this city.

The surviving members of Mrs. Scott's immediate family are her brother. Mr. John ratteson Branch, and Mrs. George Cunningham, both of whom have their homes in Richmond. Her children are Mrs. Hugh Campbell.

Miss. Frances Scott. Mr. Frederick W. Scott. Mr. Thomas R. Scott. Mr. Edward W. Scott and Mr. George Cole Scott. They are all Richmond residents except Mr. Bdward Scott, who spends most of his time on his country place near Scottsville, Va.

Mrs. Scott was a member of St. Paul's Episcopal Church, and was noted for her chot of the Mermany. charities. Polysears past it had been her habit to go during the surmer to Hot Springs, Va. She was identified with social life there, and her presence will be greatly missed in the circle where she was always an admired and a distinguished figure.

The functional control of the Mrs. Scott was a member of St. Paul's.

Joseph Christian, Jr. only son of St. Paul's.

Joseph Christian, Jr., only son of St. Paul's.

Joseph Christian, Jr., only son of St. Paul's under the new ordinance in the circle where she was always an admired and a distinguished figure.

The functional control of the Mrs. George Chief where she was always an admired and a distinguished figure.

The functional control of the Mrs. George Chief was always and admired and a distinguished figure.

The functional control of the Mrs. George Chief was always and admired and a distinguished figure.

The functional control of the Mrs. Georg Mrs. Sarah Frances Branch Scott.

Joseph Christian, Jr.
Mr. Joseph Christian, Jr., only son of
Walter and Kate Newton Christian, died
at his home, No. 315 South Third Street,
carly yesterday morning, aged eighteen
years. The funeral will take place
from the residence this afternoon at 4
o'clock.
Miss Annie Le Priddy.

o'élock.

Miss Annie L. Priddy.

Miss Annie L. Priddy died at her residence, No. 101½ South Pine Street, yesterday morning. The funeral will take place from the residence to-morrow morning at 11 o'clock. The interment will be made in Oakwood Cometery.

Lewis B. Moore. Lewis B. Moore.

Lewis B. Moore.

WINCHESTER, VA., June 9.—A telegram from New York last night announced the death of Lewis B. Moore, eldest son of the late Colonel Lawis T. Moore, of Winchester, which ocurred in a hospital, after a protracted lilness. He was about thirty-eight years old, and an expert accountant, this remains are to be buried in Mt. Hobron Cemetery liers.

William G. McGhee.

William G. McGhee. ROANOKE, VA., June 9.—William G. McGhee, a veteran of the Confeder-ate Army, aged skyt-eight years, died at his home to-day after an illness of several weeks. He is survived by a widow, two sons and three daughters, all of whom reside in Roanoke. Thomas Niblock.

SALISBURY, N. C., June 9.—Mr. Thomas Niblock, one of Rowan county's best known and most substantial farmers, died yesterday at his homo, eight miles from Salisbury. He leaves three daughters. The interment was held to-day.

J. W. Long. J. W. Long.

STAUNTON, VA., June 9.—Mr. J. W.
Long, well known newspaper correspondent, of this city, died this afternoon from a stroke of paralysis. He was about thirty-two years of ago, and is survived by his wife, who was a Miss Hanger, of Augusta county,

DEATH.

CHRISTIAN.—Entered into rest eter-nal, at 6 o'clock Sunday morning, at his home, 315 South Third Street, JOSEPH CHRISTIAN, Jr., only son of Walter and Kate Newton Chris-tian, aged eighteen years, Funeral from the house THIS (Monday) AFTERNOON at four o'clock o'clock.

PRIDDY.—Died, at her residence, 101½ South Pine Street, Sunday, June 9th, Miss ANNIE L. PRIDDY. Funeral from the residence TUES-DAY MORNING at 11 o'clock. In-terment in Oakwood Cemetery.

SCOTT.—Died. Sunday. June 9th, SA-RAH FRANCES SCOTT, widow of Major Frederic R. Scott. Funeral TUESDAY, June 11th, at her late residence, 712 West Franklin Street.

WOODDY,—Died, at his residence, 908 North Twenty-seventh Street, at 6 o'clock Sunday afternoon, June 9th, Mr. CLAYTON E. WOODDY. Funeral notice later;

Hopkins & Allen Safety Police Revolver \$7.50

The Hopkins & Allen Safety
Police Rievolver is the only
absolutely safe revolver made.
The Safety Police combines
for the first time an absolute safety
principle with supreme accuracy and
reliability. When the trigger is pulled the
haminer drives straight to the firing pla,
and throws the full force of its blow without any striking lever or mechanism interfering with the force of the lungaet, it
cannot miss or hang fire as in other safety
revolvers. When the trigger is released the 1
cecentric, rises instantly and rests at absolute
steel frame above the firing pin. Strike the h
accident, it cannot go off. Nothing can more
near the firing pin until the trigger is pulled,
mechanism yourself. The new Solid Looking
joint ever devised for an automatic revolver.

For sale at this price by all dealers, if y
will send the revolver postpald on receipt of
centre fire.

lend to-day for our lun Guide and Cat-alogue of Firearms for 1907, Offers best The Hopkins & Allen Arms Co. The Largest Manu-

Norwich, Conn., U.S. A. In the World.

DECORATE GRAVES

WASHINGTON, D. C., June 9.—Confederate Memorial Day exercises were held to-day in the Confederate section of the Arlington National Cemetery under the auspices of the Confederate Veterans, Association, Camp No. 171; the United Sons of Confederate Veterans, the United Daughters of the Confederacy and the Southern Relief Society of the District of Columbia. John G. Capers, of South Carolina, the newly appointed Commissioner of Internal Revenue, was the orator of the day, and the Thirteenth United States Cavalry Band furnished music for the occasion. The graves of the 275 Confederate dead in the cametery were decorated and then all united in decorating the tomb containing the bodies of the unknown Union dead. The graves of General Joseph Wheeler was among those decorated.

The "Southern Cross" presented by the United Sons of Confederate Veterans, was unveiled by Miss Carro Benning Green, camp sponsor, assisted by Miss Elizabeth Gould, maid of honor. The procession of those who decorated the graves was led by a chorus arranged in the form of a cross. WASHINGTON, D. C., June 9 .- Con-

prices and complete line.

same manner as lace, ...

Give name in which property stands, and see that you get all your bills.

This being the only notice provided for by law, please give it prompt attention, as under the new ordinance 5 per cent, penalty will have to be added to the whole bill after June 30th.

F. W. CUNNINGHAM,

Collector of City Taxes.

Legal Notices.

NOTICE.—A SPECIAL MEETING OF the stockholders of the Commonwealth Land Improvement Co. is hereby called at the request of stockholders holding together one-tenth of the capital stock, to be held at the office of Judge W. F. Rhea, Bristol. Va., at 2 o'clock P. M., June 20, 1907, for the purpose of examining the accounts of its officers, authorizing the dissolution of the company, the settlement of its business, and the distribution of its assets.

This May 28, 1907.

JOHN H. CALDWELL, President.
C. J. St. John, Secretary.

Meetings.

OTICE.—THE NEXT MEETING OF the Virginia State Board of Dontal Examinors will be held at the Medi-cal College of Virginia, Richmond, Va., on TUESDAY, June 11, 1997, bo-ginning at 9 A. M. R. H. WALKER. R. H. WALKER,

Schools.

SUMMER SEASON

11. Y. Behoot of Expression, Asbury, N. J. Elecution, Recitations, Monologues, Repertoire arranged for Recitals. Deliarte and Bwedish Methods in Physical Training, Pantominic and Fancy Dancing. Send for Catalogue, 317 West 57th St., New York.

The Confederate Museum PELEVENTH AND CLAY STREETS. OPEN 9 A. M. TO 5 P. M. ADMISSION, 25c.

The Valentine Museum, TWELFTH AND CLAY STREETS. Open daily from 0 A, M. to 5 P. M. Ad-ission, 25 cents. Free on Saturday,

ACADEMY, Week June 10

GEORGE FAWCETT COMPANY

EAST LYNNE No Performance Thursday Next Week-Jane Eyro.

BIJOU---All Week inces: Tuesday, Thursday, Saturday, BIJOU STOCK COMPANY

In Hal Reid's Knobs o' Tennessee

Idlewood Park

Entire New Vaudeville Bill, Moving Pic-tures, Illustrated Songs and other attractions in Summor Theatre. New program for Kess-nich's Band Concert. All free. New Dance Music.

General admission, in evening, 10c.; reserved seats, 10c.

Summer Resorts.

Christiansburg, Va

Health and Pleasure

Resort. Health-giving cilmate unsurpassed; 2,100 foot above sea level. Near Mineral Springs. Families received now, boarded at reasonable rates. Three-story brick building, verandahs, cheerful rooms; large, beautiful lawn. Good sewice; excellent table. Pleasant social life.

Apply personally or by letter. THE COLLEGE HOTEL CO., Box 292, Christiansburg, Va.

THE GUERRANT,

Main and Third Streets,
RICHMOND, VA.
Opened June 1, 1907.
Strictly American plan; all moders, conveniences, electric elevator, teles, phone, hot and cold running water in each room. Rooms en suite, with private bath. Meal hours—breakfast, Irom 7 to 9; lunch, from 12:30 to 2; dinner, from 6:30 to 3.
Rates, \$2.50 per day and upwards.
C. S. LIEFTWICH,
Proprietor.

Crockett Arsenic-Lithia Springs and Baths

Elovation 2,000 feet. Cures Nervous Prostration, Dyspopala, Rheumatic and Skin Troubles, Kidney and Bladder Disorders, and Female Irregularities. "Clears and beautifies the complexion. Write for booklet. M. C. THOMAS, Crockett Springs, Va.

Yellow Sulphur Springs

Montgomery County, Va. See the Jamestown Exposition, ther come to the mountains and enjoy the fresh, cool air, and drink of its mineral waters.

Send for pamphlet.

RIDGWAY HOLT.

THE WILTSHIRE Ocean end Virginia Avenue, Atlantic City, N. J. OPEN ALL THE YEAR. All modern appointments, elevator from street level. American and Euro-pean plans. Magnificent new cafe open syenings until 12:30. Restaurannt a la carte. Orchestra.

S. S. PHOEBUS.



free Outing daily, Wachapreague Wachapreague, The Greenwood House

Richmond's nearest and most convenient nountain resort. Terms reasonable. Address THE GREENWOOD HOUSE, Greenwood, Va.

New York & Bar Harbor Line

To Portland, Old Orchard, Danville Jct. (Poland Springs), Lewiston, Waterville, Bangor and Bar Harbor

Via New York, New Haven & Hartford Railroad, Boston & Maine Railroad, Maine Central Railroad,

BAR HARBOR NIGHT EXPRESS

Leaves NEW YORK, GRAND CENTRAL STATION. 8:00 P. M. Through Sleeping Cars. A la Carte Din-Folders and information can be obtained from F. C. COLEY, A. G. P. A., New York, New Haven & Hartford Railroad, New Haven, Conn., or C. A. CALL, G. A. P. D., Grand Central Station, New York.

Season Opens JUNE 10th.